

2025

A Year of Successful Transformation

2026

Moving into Phase 2: Industrial Electronics, a New Strategic Growth Driver

In 2025, MGI Digital Technology (FR0010353888 ALMDG) demonstrated the strength of its historical business model while completing its strategic transformation in Electronics. Over the period, the Group reported revenue of €58.1 million. In 2024, revenue amounted to €57.6 million, excluding an exceptional €10 million item related to an operating license granted as part of a patent defense agreement.

Adjusted for this exceptional revenue, annual sales increased by +0.9% (–5% on a like-for-like basis, taking into account the integration of ALTIX since July 2024), in an international environment marked by a slowdown in industrial investment, trade tensions in the United States, and currency volatility. Nearly 69% of sales were generated through Konica Minolta’s global distribution network.

Maintaining Strong Profitability

In terms of earnings, MGI Digital Technology is fully confident in its ability to deliver solid results in 2025. Operating margin is expected to reach around 9% of revenue (approximately 12% excluding ALTIX). Excluding the impact of the €10 million exceptional item, it is expected to show a very sharp increase in the second half of 2025 compared with the same period in 2024. Net margin, meanwhile, is projected to exceed 10% of revenue. The Group also continues to rely on a strong financial position, with cash standing at nearly €30 million as of the end of June 2025.

MGI therefore maintains high profitability, robust cash generation, and a solid financial structure, providing strong foundations to embark on a new phase of development.

A Transformation Prepared Over the Past Five Years and Now Successfully Completed

After more than twenty years of leadership in the Graphic Arts industry, MGI Digital Technology has, for over five years, been implementing a diversification strategy toward advanced industrial technologies.

The integration of ALTIX in 2024 represents a decisive milestone in this strategy, positioning the Group as a leading high-tech industrial player in industrial electronics and advanced manufacturing processes.

The year 2025 enabled the full technological integration of ALTIX, the industrial alignment of platforms, the structuring of dedicated teams, and the activation of the first international commercial channels.

ALTIX generated €8.4 million in revenue in 2025, 60% of which was recorded in the second half of the year. The first solutions resulting from the synergies between MGI Digital Technology and ALTIX will be commercialized as early as the first half of 2026.

Phase 2: Industrial Electronics as the New Growth Engine

MGI Digital Technology is now entering a new stage of its development.

With industrial electronics, MGI Digital Technology is launching a new cycle of strategic expansion into high-growth industrial markets characterized by strong technological barriers, rapid innovation cycles, heightened performance and sustainability requirements, and structurally higher margins than its historical activities.

The Group is strengthening its position in high-potential industrial verticals—advanced industrial electronics, IoT, embedded AI, 5G, Edge Computing, and electric mobility—by addressing advanced electronic applications and leveraging technological and commercial synergies with its existing platforms.

This expansion of the addressable market aligns with a coherent strategy of value creation, controlled diversification, and the gradual broadening of growth channels, notably through international distribution networks complementing the Konica Minolta network.

MGI thus combines a profitable historical foundation, a solid financial structure, and a new high-potential technological growth engine in expanding markets.

2026: A Year of Operational Inflection Ahead of Acceleration in 2027

The 2026 fiscal year will be marked by the first product launches from the electronics platform, with sales of this new strategic activity expected to ramp up during the year.

These launches will expand the industrial customer portfolio and contribute to the structuring of an industrial electronics division that generates both growth and profitability.

2026 is therefore expected to be a year of operational inflection, setting the stage for 2027, which is anticipated to be a year of acceleration.

A Strengthened Growth Profile

The Group thus presents a strengthened growth profile by combining a secure, cash-generating historical business base with a new acceleration engine through advanced industrial electronics.

Within this framework, the risks associated with the ongoing transformation are fully controlled, while the potential for value creation is expected to be realized and sustained over the long term.

Next Event:

Publication of 2025 Results
April 13, before market opening

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