

Paris, le 28 juillet 2022

First half of 2022: Performance on Track

Sales of nearly 20 M€ an increase of 20%

Additional Earnings Growth and Margin appreciation expected in the First Half

Available Cash of €32 million at June 30,2022

2022 Guidance Confirmed : Growth above 20%.

As anticipated, the rebound that began in the second half of 2021 has been confirmed in the first half of 2022. Over the period, revenues rose sharply, perfectly in line with the growth target set for the full year.

All product lines and geographical regions contributed to this excellent performance. This development illustrates the benefits of the innovation efforts of recent years and the commercial strength of the alliance with Konica Minolta on a global scale. The growth in the first half of the year will be coupled with a continuing rise in earnings and an increase in margins. All the indicators for the coming months are green, with in particular solid prospects for order intake for the Alphajet, a new growth booster for the Group.

For the first half of 2022, revenues amounted to €19.9 million, up nearly 20% compared with the same period in 2021 (€16.6 million). In France (7% of total activity), revenues amounted to €1.3 million, up 46.4% compared to the first half of 2021. International sales (93% of total activity) amounted to €18.6 million, up 18.5%.

This growth in activity should be supported by a strong increase in results, with in particular an EBITDA margin expected to reach more than 28% of the turnover for the half-year.

Beyond the return to more normal activity conditions, MGI Digital Technology has benefited over the half-year from a solid sales and order intake dynamic on its entire range of equipment, whose innovations are now making the difference in a recovering market investment.

Ready to Confirm in the Second Half New Orders in Perspective for the Alphajet

On the Alphajet, an industrial printing platform dedicated to packaging, commercial deployment has accelerated with some forty demonstrations carried out with European printing companies during the first half. These demonstrations have led to advanced negotiations with several prospects. In this context, orders could already be taken before the end of the year.

On the American continent, sales prospects for the Alphajet are also very positive. The demonstration center in the U.S. is already up and running and the commercial development phase has already begun.

To accelerate sales in France and on the international market, an important event is already scheduled for the second half of the year: participation in a common space with Konica Minolta at the ALL4PACK trade show (Paris, November 2022), a key event that brings together nearly 70,000 packaging professionals every two years.

Beyond the Alphajet, the strong commitment of Konica Minolta's global network will support sales growth across the entire MGI Digital Technology equipment line.

The alliance between the two groups is clearly a priority for the Japanese group and its global Industrial Printing division.

Sales of the Accurio, which was developed specifically for Konica Minolta, are expected to accelerate, supported by encouraging initial orders. After Europe and the United States, this equipment is now available throughout the Group's Asian network, making it possible to anticipate an increase in sales in the coming months.

Guidance confirmed: Growth of over 20% expected for the full year

After the refunding of the totality of the PGE for an amount of 10 M€, MGI Digital Technology had a net cash of 32 M€ at the end of June.

In view of this solid financial situation and its activity prospects for the coming months, MGI Digital Technology is in good position to confirm this successful beginning of the year.

The Group confirms with confidence its objective of growth above 20% for the full year.

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