

Press Release

For immediate release

Paris, April 4th, 2016

**New stage in the alliance between Konica Minolta Inc.
and MGI Digital Technology**

Objective: € 100 million turnover by 2020

**Extension of the existing global distribution agreement to all of MGI
Digital Technology's product line**

**The Japanese Group increases its ownership stake
in MGI Digital Technology to 40.76%**

MGI Digital Technology announces the strengthening of its alliance with Konica Minolta, Inc. (Konica Minolta) to accelerate its development worldwide. As of April 1st, 2016, a major agreement has been reached regarding the distribution of all of MGI Digital Technology's equipment portfolio through Konica Minolta's international network. In addition, this broadened agreement is cemented by an increase in the ownership position of Konica Minolta in the capital of MGI Digital Technology.

Distribution of MGI Digital Technology's entire product line by Konica Minolta's global network

This agreement provides that, starting during the second half of 2016, the entire range of MGI Digital Technology's product line will be gradually distributed through the global sales network of Konica Minolta. This agreement will strengthen the existing distribution network of MGI Digital Technology Group.

To date, the trade agreement with Konica Minolta focused only on products, the JETVARNISH 3DS and iFOIL S, which were specifically developed for Konica Minolta and adapted to the digital printing market segment.

To ensure the success of this ambitious joint project, Konica Minolta and MGI Digital Technology have committed to mobilize all the business and technical human resources required for such a global deployment.

An accelerator for the growth and profitability of the MGI Digital Technology Group

Objective: € 100 million turnover by 2020

This agreement will provide a major boost to the growth and profitability of the MGI Digital Technology Group by allowing to gain greater market share in the most dynamic sectors of the global digital printing and packaging markets. MGI Digital Technology anticipates a strong acceleration in growth which should enable it to exceed € 100 million in revenues by 2020.

Increased equity investment in MGI Digital Technology by Konica Minolta

In order to cement this further this ambitious joint project, Konica Minolta has strengthened its ownership stake in MGI Digital Technology with the purchase of 1,662,651 shares, representing the 30.21% stake held by the family shareholders.

Konica Minolta first took a 10% minority ownership position in MGI Digital Technology in January 2014 by subscribing to a capital increase. Following this new transaction, Konica Minolta will now hold a 40.76% stake in MGI Digital Technology.

The transaction values the MGI Digital Technology Group at more than € 200 million

The transaction, effective April 1st, values the company at € 209 million or € 38 per share, a premium of 31.31% over the closing price of March 31st, 2016.

Following the transaction, the shareholding of MGI Digital Technology⁽¹⁾ shall be the following:

- Konica Minolta 36,21%
- Management 9,15%
- Public 54,64%

⁽¹⁾After taking into account all dilutive instruments

Current management team totally committed to the success of the joint project

In order to achieve the goals set in the best interest of the MGI Digital Technology Group and its shareholders, the historical leadership team of MGI Digital Technology will stay in place. Associated to Konica Minolta, they will lead the strategy and operations of the MGI Digital Technology Group.

Edmond Abergel, President of MGI Digital Technology said: *"I am particularly pleased to enter with this new stage in our alliance with Konica Minolta. During our first two years of partnership, Konica Minolta has had the opportunity to gauge the innovation capacity and the commercial drive of our MGI Digital Technology Group. On our side, we realized the depth and breadth of the Konica Minolta distribution network worldwide. A few months prior to **drupa**, the world major trade exhibition in the graphic arts industry, this agreement will, I believe, enable us to accelerate our development by boosting our visibility and commercial presence internationally."*

About MGI Digital Technology

MGI Digital Technology is a French company founded in 1982. It designs, manufactures and markets in France and abroad a comprehensive and innovative range of digital multi-substrates, color presses (paper and plastic) and a line of high end-finishing products dedicated to Paper & Plastic.

MGI Digital Technology generates more than 70% of its revenues internationally and has maintained an annual double-digit growth over recent years. MGI Digital Technology is a major player through a portfolio of thousands of clients in very diverse sectors: Graphic industry professionals, Key accounts, large government entities , industrial plastic cards, Label & packaging, Photo labs, etc ... Since 2013, the Group has entered the promising market of Functional-Printed Electronics and Intelligent 3D printing with the acquisition of CERADROP.

MGI Digital Technology is a public company listed on Alternext since 2006. Based on a historically recognized technological innovation and expertise, MGI Digital Technology has the BPI label of "Excellence".

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