

MGI Group First Semester 2015 Sales Up 45.2% Up 23 % at Constant Perimeter

In K€	First Semester 2014	First Semester 2015	Variation in %
France	4,309	5,412	+ 25.60 %
International	11,062	16,903	+52.80 %
Total	15,371	22,315	+ 45.18 %

First half revenues for MGI Digital Technology were € 22.3 million, an increase of almost 45.2 % as compared to the same period in 2014.

KÖRA-PACKMAT, consolidated since January 1st, 2015, contributed almost € 3.4 million to the activity of the period.

At constant perimeter, MGI posted a 23% growth with a turnover of € 18.9 million.

The second quarter fully contributed to this good performance with a turnover of € 13.2 million, up 42% (+ 22.3 % or € 11.4 million at constant perimeter).

International: + 52.8 %

Growth of 22 % at constant perimeter

International revenues, outside of France, for the first half stood at more than € 16.9 million, up 52.8% as compared to the first half of 2014. With this strong growth, international sales made up 76% of the total activity of the semester. At constant perimeter (excluding the contribution of KÖRA-PACKMAT), growth was +22 % with a turnover of € 13.5 million.

France: + 25.6 %

In France (24% of first semester sales), the Group also achieved a strong first half with a turnover of € 5.4 million, up 25.6% as compared to the first half of 2014. This growth is totally organic.

Solid Growth Drivers

As expected, this successful first half was driven by the sustained momentum of orders on Laser and Inkjet equipment, as well as the confirmation of sales targets set as part of the alliance with Konica Minolta. These solid growth drivers, combined with the continuation of innovative new products, provide the Group with good visibility for the rest of the year.

The Label and Packaging World

The MGI Group announced the launch of a new narrow web Inkjet solution dedicated to labelling and packaging, a growing market experiencing double digit growth. The worldwide presentation of this new technological innovation constitutes a true growth driver for the group, and will take place at the **Labelexpo Show** in Brussels September 29th to October 2nd, 2015.

Printed Electronics

In the Printed Electronics and "Intelligent" 3D printing market, the outlook is very favorable. The Group is expected to announce in the coming weeks a global agreement with a major player in the world of chemicals for the development of industrial conductive inks for the Printed Electronics market. This agreement will allow for the presentation of an industrial solution, both at the equipment as well as the consumables levels.

Given these elements, MGI Digital Technology reaffirms its confidence in its ability to generate double digit growth for the year associated with a further increase of its profits.

About MGI Digital Technology

MGI Digital Technology is a French company founded in 1982. It designs, manufactures and markets a comprehensive and innovative range of multi-platform digital presses (paper and plastic) and finishing products. MGI Digital Technology generates more than 70% of its turnover abroad and has an annual double-digit growth. MGI Digital Technology has established itself as a key player through a portfolio of thousands of customers in very diverse sectors: professional graphics industries, key accounts and administrations, industrial plastic card, packaging companies, photo labs, etc. Since 2013, the Group has also taken a position on the promising market of Printed Electronics and Intelligent 3D printing with the acquisition of CERADROP. MGI Digital Technology is listed on Alternext since 2006 (ALMDG). Based on a historically recognized technological expertise, MGI Digital Graphic Technology has the BPI label "Excellence".
For more information, visit us at <http://www.mgi-fr.com>.

Contacts

ACTIFIN
Stéphane RUIZ

Tel: +33 (0)1 56 88 11 11
Email: sruiz@actifin.fr

MGI Digital Technology

Victor ABERGEL
Managing Director
Tel: +33 (0)1 45 21 06 60
Email: direction.com@mgi-fr.com
Web: www.mgi-fr.com